

Combined Motor Holdings Limited  
(Registration number: 1965/000270/06)  
(Share code: CMH)  
(ISIN: ZAE000088050)  
("the Company" or "the Group")

GROUP FINANCIAL HIGHLIGHTS  
FOR THE SIX MONTHS ENDED 31 AUGUST 2021

- Sound all-round financial performance
- Income statement improvement on all levels: revenue, margins, expenses, interest
- 80+% of staff have received Covid-19 vaccination
- HEPS up 1 529% vs 2020
- HEPS up 65% vs 2019
- No interim dividend last year. Current year 110 cents, up 80% vs 2019

		Change	Unaudited 6 months 31 August 2021	Unaudited 6 months 31 August 2020	Unaudited 6 months 31 August 2019	Audited 12 months 28 February 2021
Total assets	(R'000)	8	3 532 643	3 258 088	3 578 634	3 274 003
Cash resources	(R'000)	5	640 232	609 646	539 664	754 825
Net asset value per share	(cents)	20	1 292	1 074	1 014	1 216
Revenue	(R'000)	55	5 500 619	3 546 489	5 717 648	8 579 558
Operating profit	(R'000)	427	256 124	48 638	200 067	345 045
Total profit/(loss) and comprehensive income	(R'000)	1 148	149 506	(14 264)	90 495	168 763
Basic earnings per share	(cents)	1 153	200	(19)	121	226
Headline earnings per share	(cents)	1 529	200	(14)	121	230
Dividend paid per share	(cents)					100
Dividend per share in respect of six months to August 2021	(cents)					
- payable December 2021	(cents)	100	110	-	61	

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain complete details. Any investment decision should be based on the full announcement which can be found on the Company's website at <https://www.cmh.co.za/interim-results/> and at the following link <https://senspdf.jse.co.za/documents/2021/jse/isse/CMH/CMHIR2021.pdf>. The full announcement is also available for inspection at the Company's registered office, and copies thereof may be requested at no charge, during office hours by phoning the Company Secretary on +27 31 5804200.

Dividend declaration

A dividend of 110 cents per share will be paid on Monday, 20 December 2021 to members reflected in the share register of the Company at the close of business on the record date, Friday, 17 December 2021. Last day to trade cum dividend is Monday, 13 December 2021. First day to trade ex dividend is Tuesday, 14 December 2021. Share certificates may not be dematerialised or rematerialised from Tuesday, 14 December 2021 to Friday, 17 December 2021, both days inclusive. The number of ordinary shares in issue at the date of the declaration is 74 801 998. Consequently, the gross dividend payable is R82 282 198 and will be distributed from income reserves. The dividend will be subject to dividend withholding tax at a rate of 20%, which will result in a net dividend of 88 cents to those shareholders who are not exempt in terms of section 64F of the Income Tax Act.

19 October 2021

Sponsor  
PWC