

Combined Motor Holdings Limited
(Registration number: 1965/000270/06)
(Share code: CMH)
(ISIN: ZAE000088050)
("the Company" or "the Group")

GROUP FINANCIAL HIGHLIGHTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

		28 February 2021	29 February 2020	Change %
Total assets	(R'000)	3 274 003	3 650 301	(10,3)
Cash resources	(R'000)	754 825	659 622	14,4
Net asset value per share	(cents)	1 216	1 090	11,6
Revenue	(R'000)	8 579 558	11 156 167	(23,1)
Operating profit	(R'000)	345 045	417 280	(17,3)
Net profit attributable to ordinary shareholders	(R'000)	168 763	190 519	(11,4)
Return on shareholders' funds	(%)	19,6	24,3	(19,3)
Basic earnings per share	(cents)	225,6	254,7	(11,4)
Headline earnings per share	(cents)	230,4	254,8	(9,6)
Dividends paid per share	(cents)	100,0	176,0	(43,2)
Dividend declared per share, payable June 2021	(cents)	125,0	-	

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain complete details. Any investment decision should be based on the full announcement which can be found on the Company's website at www.cmh.co.za and at the following link <https://senspdf.jse.co.za/documents/2021/jse/isse/CMH/CMHAR2021.pdf>. The full announcement is also available for inspection at the Company's registered office, and copies thereof may be requested at no charge, during office hours by phoning the Company Secretary on +27 31 5804200.

The consolidated financial statements for the year ended 28 February 2021 have been audited by the company's auditors, PricewaterhouseCoopers Inc, who expressed an unmodified opinion thereon. The audit opinion also includes communication of key audit matters. The audit opinion is available along with the financial statements, and the summary financial results on the Company's website at <https://www.cmh.co.za/annual-reports/>

Dividend declaration

Notice is hereby given that a dividend (dividend number 65) of 125 cents per share will be paid on Monday, 14 June 2021 to members reflected in the share register of the Company at the close of business on the record date, Friday, 11 June 2021. Last day to trade cum dividend is Tuesday, 8 June 2021. First day to trade ex dividend is Wednesday, 9 June 2021. Share certificates may not be dematerialised or rematerialised from Wednesday, 9 June 2021 to Friday, 11 June 2021, both days inclusive. The number of ordinary shares in issue at the date of the declaration is 74 801 998. Consequently, the gross dividend payable is R93 502 498 and will be distributed from income reserves. The dividend will be subject to dividend withholding tax at a rate of 20%, which will result in a net dividend of 100 cents per share to those shareholders who are not exempt in terms of section 64F of the Income Tax Act.

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