

Combined Motor Holdings Limited (Incorporated in the Republic of South Africa) (Registration number 1965/000270/06) Share code: CMH ISIN: ZAE000088050 ("CMH" or "the Company")

## Notification in terms of section 122 of the Companies Act, No 71 of 2008

In accordance with section 122(3) (b) of the Companies Act, No 71 of 2008 and section 3.83(b) of the JSE Limited's Listings Requirements, shareholders are hereby advised that the Company has received formal notification from Protea Asset Management LLC (on behalf of client accounts) and Conduit Capital Limited ("Protea and Conduit") collectively who have notified CMH that they have acquired a beneficial interest of 0,83% of the total issued shares of CMH from 1 March 2017 to 4 April 2017. Protea and Conduit's total interest in the Company now amounts to 20.21% of the total issued shares.

Umhlanga

5 April 2017

Sponsor

PricewaterhouseCoopers Corporate Finance (Proprietary) Limited