Combined Motor Holdings Limited

(Registration number: 1965/000270/06) (Share code: CMH ISIN: ZAE000088050) ("the Company" or "the Group")

GROUP FINANCIAL HIGHLIGHTS

FOR THE SIX MONTHS ENDED 31 AUGUST 2017

HEADLINE EARNINGS PER SHARE ▲ 10%

DIVIDEND PER SHARE ▲11%

BASIC EARNINGS PER SHARE ▲ 34%

		Change %	**Unaudited six months 31 August 2017**	Unaudited six months 31 August 2016	Audited 12 months 28 February 2017
Total assets	(R'000)	7	**2 645 210**	2 478 509	2 786 806
Cash resources	(R'000)	32	**384 787**	292 147	489 218
Net asset value per share	(cents)	22	**794**	651	767
Revenue	(R'000)	(3)	**5 123 421**	5 262 311	10 224 900
Operating profit before goodwill impairment	(R'000)	5	**189 627**	181 150	396 652
Operating profit	(R'000)	16	**189 627**	164 150	379 652
Total profit and comprehensive income	(R'000)	34	**96 113**	71 965	197 388
Earnings per share	(cents)	34	**128.5**	96.0	263.3
Headline earnings per share	(cents)	10	**128.5**	116.6	284.2
Dividend paid	(cents)		**–**	–	140.0
Dividend declared payable – December 2017	(cents)	11	**61.0**	55.0	–

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement released on SENS on Monday, 16 October 2017 and published on the Group's website at www.cmh.co.za. The full announcement is available for inspection at the Company's registered office, and copies thereof may be requested at no charge, during office hours by phoning the Company Secretary on +27 31 580 4200.

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