



Combined Motor Holdings Limited

(Registration number: 1965/000270/06) (Share code: CMH ISIN: ZAE000088050) ("the Company" or "the Group")

GROUP FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 31 AUGUST 2014

HEADLINE EARNINGS PER SHARE UP 10%
DIVIDEND PER SHARE UP 16%

	% Change ¹	Unaudited 6 months 31 August 2014	Restated Unaudited 6 months 31 August 2013	Adjustment 31 August 2013	Previously reported Unaudited 6 months 31 August 2013	Audited 12 months 28 February 2014
Earnings per share	10	86,9	79,1		79,1	156,8
Headline earnings per share	10	86,7	79,1		79,1	156,7
Dividends paid						78,0
Dividends declared – payable December 2014	16	32,5	28,0		28,0	
Revenue	2	5 489 524	5 368 468	335 015	5 033 453	10 831 384
Operating profit	(2)	156 906	159 329	19 931	139 398	320 224
Total profit and comprehensive income	(6)	81 356	86 161		86 161	169 432
Total assets	(2)	2 352 799	2 392 023	(9 022)	2 401 045	2 574 110
Net asset value per share	(3)	639	656		656	604

¹ August 2014 compared with August 2013 restated.

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decision should be based on the full announcement released on SENS on Wednesday, 22 October 2014 and published on the Group's website at www.cmh.co.za. The full announcement is available for inspection at the Company's registered office, and copies of the full announcement may be requested at no charge, during office hours by phoning the Company Secretary on +27 31 580 4200. During the previous financial year a number of changes in accounting policies were effected. Certain figures previously reported in respect of the six months ended 31 August 2013 have been restated. Details of the changes and the effects of restatement are recorded in the full announcement.